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Media Release

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PULASKI COUNTY AND THE TOWN OF PULASKI ANNOUNCE 40 NEW JOBS *~ Newcan Corporation to Invest \$4-Million and Locate Headquarters and Manufacturing Operations to Pulaski County ~*

(Pulaski, Virginia) – On January 17, 2018, Pulaski County in partnership with the Town of Pulaski officially announced Newcan Corporation is moving their headquarters and their main production facility from Holbrook, Massachusetts to Pulaski, Virginia. The move will bring 40 new jobs and an investment of \$4 million to Pulaski County. Newcan is a recognized leader in the production of high-quality precision stampings and perforated components. The company has a rich history dating back to 1902, and has pioneered many innovative techniques, resulting in an annual production of over 350,000,000 components. “We are an ISO/TS16949-registered supplier and our commitment to quality is second to none,” stated Rick Boettner, Chairman of Newcan. “We have a great relationship with the Town and County of Pulaski, so when we acquired Newcan it made good sense we would move it to Pulaski because of its premier location and its quality of workforce.”

“In today’s competitive market, I commend Falls Stamping and Welding for the innovation and vision to expand its current capabilities with a new business unit,” said Governor Ralph Northam. “A key aspect of strengthening our economy is ensuring that existing companies of all sizes continue to thrive in the Commonwealth. We thank this important corporate partner for creating 40 new jobs in Pulaski County, and look forward to Falls Stamping and Newcan Corporation’s future success.”

Newcan will be moving into its new home at 28 Jefferson Street in the Town of Pulaski. The facility currently houses Falls Stamping and Welding. Falls will continue to operate within the facility and both companies will have the same management team and ownership, though the companies will make different products and have different customer bases. “Newcan allows us to diversify our product offerings and enables us to increase our customer relationships,” stated Rick Boettner. “Newcan and Falls Stamping both have high standards for quality and customer service and we think having them together in the same facility will make them both even better.”

"It is becoming ever more important for Pulaski County to partner with our Towns to recruit business and industry and provide the support needed to help them stabilize and grow in today's competitive marketplace," stated Jonathan D. Sweet, County Administrator. "This is our first announcement of 2018 and it happens to be an excellent example of partnership, pragmatism and teamwork on both the public and private side of the equation. We are so very thankful for Newcan and its leadership's decision to locate their headquarters and main production operations to Pulaski County, and we feel confident this strategic move will afford Newcan and Falls Stamping the synergies needed to ensure they remain industry leaders in the precession stamping and perforated components arena for many years to come."

Newcan is a major supplier to the automotive and industrial filter industry and offers the largest assortment of lock seam tubes available on the market today. They have progressive tooling, feeding, and straightening concepts that allow high-speed production of the most precise stampings at speeds up to 250 parts per minute.

"We have a lot happening in downtown Pulaski and we are excited Newcan has decided to make their new home here," shared Mayor Nick Glenn, Town of Pulaski. "We are in the process of revitalizing our Main Street and we could not be more pleased to add these new jobs and investments to our local economy. This is also another example of the County and Town working together to better our community as a whole."

The company will be starting the move in February with hopes to having the facility up and running by July of 2018. Newcan operates three facilities throughout the U.S. that include Greenfield, OH, Gastonia, NC and now Pulaski, VA. This project marks the fifth (5th) basic industry sector announcement for Pulaski County in the past nine (9) months and brings the County's 9-month totals to 645 new jobs and \$65 million in new capital.

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