

BOARD OF SUPERVISORS MEETING MINUTES OF FEBRUARY 26, 2007

At a special meeting of the Pulaski County Board of Supervisors held on Monday, February 26, 2007 at 6:00 p.m. at the County Administration Building, First Floor Conference Room, 143 Third Street, NW, in the Town of Pulaski, Virginia, the following members were present: Joseph L. Sheffey, Chairman; Frank R. Conner, Vice-Chairman; William E. "Eddie" Hale; Ranny L. Akers; and Dean K. Pratt. Staff members present included: Peter M. Huber, County Administrator; Thomas J. McCarthy, Jr., County Attorney; Gordon Jones, Finance Director; and Gena T. Hanks, Clerk. Also present were: Trina Rupe and Jack Gill of the Commissioner of Revenue Office.

Mr. Sheffey called the meeting to order. Mr. Huber advised the purpose of the work session was to review the format and content of financial reports prepared by Mr. Jones, as well as a report on a Business Professional Occupational License Tax Ordinance from Ms. Rupe and Mr. Gill.

1. Financial Report

Mr. Jones described the content of expenditure and revenue reports for various County funds. Mr. Sheffey requested footnotes be provided in future reports providing explanation of the various fund numbers.

Several questions regarding the report were posed by Board members. Mr. Jones provided details on eight of the 22 total funds.

Staff offered to provide a chart showing a comparison of funds balances over the past few years. Mr. Huber advised revenues and expenditures have increased over the amount budgeted. He further explained fuel costs were expected to increase significantly over that amount budgeted.

Mr. Sheffey questioned the impact of the closing of Pulaski Furniture as it relates to the machinery and tools tax. Mr. Gill advised he did not expect a significant impact on revenues due to the closing.

By consensus, the Board approved receiving a financial report on a quarterly basis.

2. Business Professional Occupational License Tax

Mr. Huber, Mr. Jones, Ms. Rupe and Mr. Gill described various approaches to instituting a business professional occupational license tax as an alternative to the current use of the merchants' capital taxes. Further consideration of the matter was anticipated as part of the budget process.

No action was taken on this matter.

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3. Adjournment

On a motion by Mr. Conner, seconded by Mr. Pratt and carried, the Board adjourned the work session with the next regular meeting scheduled for 7:00 p.m. on Monday, February 26, 2007 in the Board Room of the County Administration Building, 143 Third Street, N. W. in the Town of Pulaski.

Voting yes: Mr. Hale, Mr. Conner, Mr. Sheffey, Mr. Akers, Mr. Pratt.

Voting no: none.

Joseph L. Sheffey, Chairman

Peter M. Huber, County Administrator