

**BOARD AGENDA
PULASKI COUNTY
BOARD OF SUPERVISORS**

**Regular Meeting
Monday, Feb. 26, 2007
6:00 p.m. – Work Session**

Approximate Time & Item	Presented By
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6:00 p.m. – Work Session

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| 1. <u>Financial Report</u> | Gordon Jones, Finance
Director |
| 2. <u>Report on Business, Professional & Occupational
License Tax</u> | Peter Huber |

February 6, 2007

TO: Board of Supervisors
FROM: Peter M. Huber, County Administrator
SUBJECT: **6:00 p.m. Work Session**

1. **Financial Report** – **Enclosed** is a financial report as prepared by Gordon Jones. As noted in the top right corner, revenues generally received throughout the year, such as consumer utility taxes, should have 50% or less remaining uncollected. Uncollected percentages of more than 50% would indicate revenues are not being received consistently. A negative number in the revenue balance, such as is the case with machinery and tools taxes, indicates receipt of more than the amount budgeted.

Expenditures, beginning on the second page, should be more consistent. 50% or less in the far right hand column indicates funds are being spent at a faster rate than budgeted.

The table at the bottom of page three reconciles the financial report with the Treasurer's report of the cash balance. Pages four through 10 provide the same information for the school construction, capital improvement, general fund debt service, school debt service, REMSI, Wireless Authority and internal service funds.

Gordon and I would appreciate suggestions regarding the format and content of this report which we plan to provide the Board on a monthly basis.

2. **Business and Professional License Taxes (BPOL)** – **Enclosed** is a good summary for the existing Merchants Capital and the proposed Business and Professional License taxes as contained in the Center for Public Service Local Taxes. Also **enclosed**, as also contained in this publication, is a summary of BPOL taxes levied by Virginia localities. Pulaski County is unique among our neighbors in having a large amount of commercial activity taking place in the unincorporated portions of the County. Thus, Botetourt and Roanoke counties are the closest other counties having instituted a BPOL tax.