

## Revenue Options

|  | Projected<br>Revenue<br>2009-10 | Current<br>Tax<br>Rate | Capped<br>by<br>State<br>Law            | Maximum<br>Reasonable/<br>Allowable<br>Rate | Revenue<br>Per<br>Penny of<br>Tax Rate | Total<br>Revenue<br>at<br>Maximum | Additional<br>Revenue<br>at<br>Maximum |
|--|---------------------------------|------------------------|---|---|--|-----------------------------------|--|
| <b>Real Property</b>                           | 12,983,200                      | \$0.50                 | No                                      | \$0.70                                      | 259,664                                | 18,176,480                        | 5,193,280                              |
| <b>Public Service Corporations Tax</b>         | 600,000                         | \$0.50                 | Linked                                  | \$0.70                                      | 12,000                                 | 840,000                           | 240,000                                |
| <b>Personal Property</b>                       | 4,824,286                       | \$2.14                 | No                                      | \$2.45                                      | 22,543                                 | 5,523,131                         | 698,845                                |
| <b>Machinery and Tools</b>                     | 2,350,000                       | \$0.72                 | Linked                                  | \$1.03                                      | 32,639                                 | 3,352,667                         | 1,002,667                              |
| <b>BPOL</b>                                    | 520,000                         |                        | Yes                                     |   | Varies according to category           |                                   |  |
| <b>Penalty and Interest</b>                    | 290,000                         | 10.00%                 | Yes                                     | 10.00%                                      | N/A                                    | 290,000                           | 0                                      |
| <b>Subtotal Property Taxes</b>                 | <b>21,567,486</b>               |                        |   |   |  | <b>28,182,277</b>                 | 6,614,792                              |
| <b>Sales Tax</b>                               | 2,610,000                       | \$0.01                 | Yes                                     | \$0.01                                      | 2,610,000                              | 2,610,000                         | 0                                      |
| <b>Consumer Utility Tax</b>                    | 650,000                         | \$3/month              | Yes                                     | \$3/month                                   | N/A                                    | 650,000                           | 0                                      |
| <b>Motor Vehicle Licence</b>                   | 480,000                         | \$25.00                | Yes                                     | \$35.00                                     | 192                                    | 672,000                           | 192,000                                |
| <b>Meals Tax</b>                               | 1,000,000                       | 4%                     | Yes                                     | 4%  | 250,000                                | 1,000,000                         | 0                                      |
| <b>Transient Occupancy Tax (3% restricted)</b> | 300,000                         | 5%                     | Yes                                     | 5%  | 60,000                                 | 300,000                           | 0                                      |
| <b>Bank Taxes</b>                              | 9,000                           | MAX                    | Yes                                     | MAX   | N/A                                    | 9,000                             | 0                                      |
| <b>Combined Communications Tax</b>             | 918,000                         | 5%                     | Yes                                     | 5%  | 183,600                                | 918,000                           | 0                                      |
| <b>Recordation Tax</b>                         | 275,000                         | 8.33%                  | Yes                                     | 8.33%                                       | 33,013                                 | 275,000                           | 0                                      |
| <b>Utility License Tax</b>                     | 113,000                         | 0.50%                  | Yes                                     | 0.50%                                       | 226,000                                | 113,000                           | 0                                      |
| <b>Subtotal Other Taxes</b>                    | <b>6,355,000</b>                |                        |   |   |  | <b>6,547,000</b>                  | 192,000                                |
| <b>Permits, Fees and Licenses</b>              |                                 |                        |   |   |  |                                   |  |
| <b>Dog Licenses</b>                            | 15,000                          | \$3.00                 | Yes                                     | \$5.00                                      | 50                                     | 25,000                            | 10,000                                 |
| <b>Building and Land Use Permits</b>           | 100,000                         |                        | Sliding Scale (increased in FY 2008-09) |   |  | 150,000                           | 50,000                                 |
| <b>Subtotal Permits, Fees and Licenses</b>     | <b>115,000</b>                  |                        |   |   |  | <b>175,000</b>                    | 60,000                                 |
| <b>TOTAL LOCAL REVENUE</b>                     | <b>28,037,486</b>               |                        |   |   |  | <b>34,904,277</b>                 | <b>6,866,792</b>                       |